

# Scale of charges

Singapore Branch

This booklet includes an extract of the tariffs applicable to services and products provided to our private clients. We reserve the right to make changes to our range of services, products and tariffs, as well as to this brochure, at any time.

A number of products and services listed in this booklet are subject to legal restrictions; it is therefore possible that they are not available as described in all the clients' countries, domiciles and/or residencies.

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# Banking services

	Monetary Benefits
Account Maintenance Fee <sup>1</sup>	<b>USD2,500 per quarter</b> The fee is levied every quarter at account level
eBanking services	Free of charge
Remittances / Transfers	
• Outgoing	USD60 + Out-of-pocket expenses
• Incoming	Free of charge
• Query / Investigation	USD50 per request
Cheques / Cashiers Orders	
• Issuance	USD50 (per Cheque/Cashier's order) + Out-of-pocket expenses
• Cancellation	USD50 + Out-of-pocket expenses
Returned Cheque (all currencies)	USD60 (per cheque) + Out-of-pocket expenses
Cheque Collection	USD50 (per cheque) + Out-of-pocket expenses
Fixed Term Loans	The debit interest will be calculated based on the cost of funds for the respective currency, amount and tenor as determined by the Bank at its sole discretion plus a spread of up to 2.5% per annum or as separately agreed with or advised by the Bank  Charges on Prepayment of Loan Loan breakage costs + Administrative fee of USD100
Fixed Deposits	Charges on Early Break of Fixed Deposit Early break costs as determined by the Bank at its sole discretion and administrative fee of USD100 + Penalty charge of 2% on the fixed deposit amount  Full or partial early break of fixed deposit is subject to the Bank's sole discretion
Standard Overdraft Interest Rate	4% per annum above the corresponding prevailing cost of funds of the Bank
Bank Guarantees / Standby Letter of Credit	Up to 1% per annum on the guaranteed amount

<sup>1</sup>Chargeable per customer account

# Administrative services<sup>2</sup>

	Monetary Benefits
Account Handling Fee	0.30% per annum on the portfolio amount (where applicable) The fee is debited at the end of each calendar quarter
Account Service Fee on non-physical precious metal account	Up to 0.40% per annum on the balance of each metal current account Minimum charge of USD400 per annum The fee is debited at the end of each calendar quarter
Hedge Fund Administration Fee <sup>3</sup>	0.20% per annum The fee is debited at the end of each calendar quarter
Illiquid Private Markets Fund Administration Fee <sup>4</sup>	0.60% per annum The fee is debited at the end of each calendar quarter
Balance / Audit Confirmation	USD50 per request
Historical Account Records (ad-hoc basis)	
· Client Monthly Statement / Valuation report	USD50 per portfolio per month
· Client Advices & Others	USD50 per portfolio per month
Paper Statement Fee	USD50 per account per month
Tax Statement	USD250 per statement
Tax Reclaim	USD250 per request
Bank Reference letter	USD250 per letter
Additional set of Advice / Statement / Valuation Report (Standing Instruction)	USD250 per annum
Account Closure	USD1,000 per closure
Standing Instruction	USD50 per set up
Shareholder Identification and Disclosure	No Charge
Services related to the transmission of general meeting information and facilitation of exercising voting rights	General meeting events notification (for single ISIN) CHF25 via Postal Mail CHF5 via Digital Banking Vote Execution (for single ISIN) CHF20 via Digital Banking

<sup>2</sup> Prevailing GST applies where applicable

<sup>3</sup> Hedge Fund Administration Fee - payable on quarterly basis in arrears, based on the aggregate of hedge fund portfolio valuation amount as at the end of the month, covering all investments in hedge funds and funds of hedge funds, excluding:

- EFG-managed Hedge Funds and Funds of Funds;
- Investments within EFG International/EFG Bank discretionary portfolios with full fee paying discretionary mandates; and
- Illiquid or In-Liquidation Positions.

<sup>4</sup> Applicable to close-ended, illiquid private markets funds not included in the EFG list of approved alternative funds.

# Custody services<sup>5</sup>

	Monetary Benefits
<b>Custody Fee</b>	0.25% per annum on the market value of the custodised securities Minimum charge of USD2,000 per account per annum
<b>Outgoing transfers of securities <sup>6</sup></b>	0.1% of the market value of each security Minimum charge of USD150 for each security + out-of-pocket expenses
<b>Corporate Action (Equities)</b>	Out-of-pocket expenses
<b>Collection</b>	
· Dividend	0.5% on the dividend amount, up to USD1,000
· Coupon(Bonds/Structured products)	0.5% on the coupon amount
<b>Physical Share Certificate</b>	USD1,000 per Deposit/ Withdrawal
<b>Custody fee on Precious Metal</b>	Up to 0.30% per annum on the market value Minimum charge of USD1,000 per account per annum

<sup>5</sup> Prevailing GST applies where applicable

<sup>6</sup> Includes all Investment Products except for Futures, foreign exchange, Precious Metals, Derivatives and DCIs.

# Investment Products<sup>7</sup>

	Capacity	Description	Monetary Benefits
<b>Equities &amp; other Exchange-Traded Products</b>	Agent	Including but not limited to exchange traded equities and funds	Asian Markets – Up to 1.00% on the Gross <sup>8</sup> amount  All Other Markets – Up to 1.50% on the Gross <sup>8</sup> amount  Minimum charge of USD200 per transaction
		Exchange traded bonds	Up to 2% of the Gross <sup>8</sup> amount  Minimum charge of USD200 per transaction
		Exchange traded derivatives (excluding futures)	Up to 2% of the Premium <sup>9</sup> amount  Minimum charge of USD200 per transaction
		Futures	USD35 per contract  Minimum charge of USD250 per transaction
		IPO Placement fee	Up to 1% of the Gross <sup>8</sup> amount + Out-of-pocket expenses  Minimum charge of USD200 per transaction
<b>Bonds/Fixed Income</b>	Principal	Including but not limited to Bonds (excluding exchange traded bonds), Certificates of Deposits and Treasury bills	Up to 2% of the Notional <sup>10</sup> amount  Minimum charge of USD200 per transaction

Note: Out-of-pocket expenses (including but not limited to third-party charges) may be charged upon execution of trades. The above fees do not include such other third party charges that may be applicable, such as brokerage / commission incurred on trade execution, exchange fees, stamp duty, etc. Please see the section on out-of-pocket expenses under “Disclosures – Other transaction related information”.

## For transactions where the Bank acts as principal

For such transactions, the Bank will generally quote an “all-in” price which includes the interbank price and a sales and trading mark-up. Such sales and trading mark-up will not exceed the amount or percentage range detailed in the Scale of Charges, unless the client agrees otherwise.

Where the Bank is able to execute the transaction at a better interbank price, the Bank may, subject to the above, retain the benefit from such price improvement. However, where the Bank has committed to a different charging structure, including a fixed sales and trading mark-up, the Bank will honour all such arrangements.

<sup>7</sup> Prevailing GST applies where applicable

<sup>8</sup> Gross amount being quantity multiplied by the executed price

<sup>9</sup> Premium amount being premium per contract multiplied by the number of contracts

<sup>10</sup> Notional amount refers to the nominal or face value of the instrument

# Investment Products<sup>7</sup> (continued)

	Capacity	Description	Monetary Benefits
<b>Collective Investment Scheme (non-exchange traded)</b>  (Please also refer to the section on “Disclosure of Monetary and Non-Monetary Benefits and Other Transaction Related Information” below)	Agent	Private Equity Funds	Up to 5% on the capital committed  Minimum charge of USD200 per transaction
		Hedge Funds, Real Estate Funds	Up to 5% of the Investment <sup>11</sup> amount as Subscription fee.  Up to 5% of the Investment <sup>11</sup> amount as Redemption fee as applicable  Minimum charge of USD200 per transaction
		Cash / Bonds / Equity/ Multi-asset Funds and Mutual Funds	Up to 3% of the Investment <sup>11</sup> amount as Subscription fee  Up to 3% of the Investment <sup>11</sup> amount as Redemption fee as applicable  Minimum charge of USD200 per transaction

Note: Out-of-pocket expenses (including but not limited to third-party charges) may be charged upon execution of trades. The above fees do not include such other third party charges that may be applicable, such as brokerage / commission incurred on trade execution, exchange fees, stamp duty, etc. Please see the section on out-of-pocket expenses under “Disclosures – Other transaction related information”.

<sup>11</sup> Investment amount being number of units multiplied by the price



# Investment Products<sup>7</sup> (continued)

	Capacity	Description	Monetary Benefits
Structured Products	Principal	Structured Notes / Certificates / Warrants – Including but not limited to underlying such as indices, swaps, futures, equities, funds, ETFs, bonds, credit-linked instruments, interest rates, foreign exchange, commodities, precious metals.	Up to 3% of the Notional <sup>12</sup> amount  Minimum charge of USD200 per transaction  (Please also refer to the section on “Disclosure of Monetary and Non-Monetary Benefits and Other Transaction Related Information” below)
		OTC Derivatives Contracts <sup>13</sup> – Including but not limited to equity option, foreign exchange option, precious metal option, bond option, foreign exchange Pivot, Accumulator/Decumulator (for Equity, foreign exchange, precious metals)	Up to 2% of the Notional <sup>12</sup> amount  Minimum charge of USD200 per transaction
		Interest Rate Swaps	Up to 1% of the Notional <sup>12</sup> amount  Minimum charge of USD200 per transaction
		Dual Currency Investment	Up to 2% of the Notional <sup>12</sup> amount  Minimum charge of USD200 per transaction

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## For transactions where the Bank acts as principal

For such transactions, the Bank will generally quote an “all-in” price which includes the interbank price and a sales and trading mark-up. Such sales and trading mark-up will not exceed the amount or percentage range detailed in the Scale of Charges, unless the client agrees otherwise.

Where the Bank is able to execute the transaction at a better interbank price, the Bank may, subject to the above, retain the benefit from such price improvement. However, where the Bank has committed to a different charging structure, including a fixed sales and trading mark-up, the Bank will honour all such arrangements.

<sup>12</sup> Notional amount refers to the nominal or face value of the instrument. For accumulators/decumulators with underlying equities, the Notional Amount is calculated based on the relevant spot reference price at inception, multiplied by (i) the number of days and (ii) the (unleveraged) number of shares per day. For accumulators/decumulators with underlying FX/precious metals, the Notional Amount is the exposure amount with no leverage.

<sup>13</sup> See below for fees relating to spot/forwards/swaps/Non-Deliverable Forwards over foreign exchange

# Investment Products<sup>7</sup> (continued)

	Capacity	Description	Monetary Benefits
Foreign exchange products	Principal	Including but not limited to Spot/forward/swap/Non-Deliverable Forward	Up to 1.5% of the Notional <sup>14</sup> amount Minimum charge of USD200 per transaction
Non-physical precious metal	Principal	Trading of non-physical precious metal	Up to 1.5% of the Notional <sup>14</sup> amount Minimum charge of USD200 per transaction
Physical precious metal	Principal	Trading of physical precious metal	Up to 1.5% of the Notional <sup>14</sup> amount Minimum charge of USD200 per transaction

Note: Out-of-pocket expenses (including but not limited to third-party charges) may be charged upon execution of trades. The above fees do not include such other third party charges that may be applicable, such as brokerage / commission incurred on trade execution, exchange fees, stamp duty, etc. Please see the section on out-of-pocket expenses under “Disclosures – Other transaction related information”.

## For transactions where the Bank acts as principal

For such transactions, the Bank will generally quote an “all-in” price which includes the interbank price and a sales and trading mark-up. Such sales and trading mark-up will not exceed the amount or percentage range detailed in the Scale of Charges, unless the client agrees otherwise.

Where the Bank is able to execute the transaction at a better interbank price, the Bank may, subject to the above, retain the benefit from such price improvement. However, where the Bank has committed to a different charging structure, including a fixed sales and trading mark-up, the Bank will honour all such arrangements.

<sup>14</sup> Notional amount refers to the nominal or face value of the instrument

# Investment services<sup>15</sup>

	Description	Monetary Benefits
<b>Discretionary management</b>	Management Fee <sup>16</sup>	Up to 1.5% per annum  The actual management fee charged will vary according to the investment mandate selected
<b>Advisory services</b>	Advisory fee	Up to 1.5% per annum on the AUM, excluding custody fees  Please see above for fees applicable to custody services  Out-of-pocket expenses as applicable
	Advisory Fee plus Brokerage basis	Up to 0.5% per annum on the AUM, excluding custody fees  Please see above for fees applicable to custody services and standard brokerage charges  Out-of-pocket expenses as applicable

<sup>15</sup> Prevailing GST applies where applicable

<sup>16</sup> The management fee is calculated on the basis of the average value of the portfolio (including securities, fiduciary placements, cash accounts and metal accounts - guarantees and derivatives are not included) as at the end of each month and debited quarterly.

# Disclosures

## Other transaction related information<sup>17</sup>

- This schedule applies to normal transactions. Deviation from the above standard charges will be handled on a case-by-case basis and is subject to negotiation. Special pricing needs to be finalised, in a written agreement between the client and EFG Bank AG, Singapore Branch.
- Out-of-pocket expenses, such as stamp duties, postage, cable charges, correspondent's charges, etc, if any, will be charged separately.
- Charges for transactions not listed above will be quoted upon application.
- This schedule is subject to change with a 30-day notice period.
- Scrip Fee for Hong Kong Market (Purchase only) 0.036% based on the market value of the securities for the following transactions:
  - New Securities Purchase
  - Stock Split
  - Tender Offer
  - IPO / Placement of shares
  - Shares Transfer In
  - Stock Dividend
  - Bonus Shares
  - Exercise of Rights Issue / Warrants / Options / Structured Products / KODA

<sup>17</sup> Prevailing GST applies where applicable

# Disclosure of monetary and non monetary benefits

EFG Bank AG, Singapore Branch (“Bank”)

Unless otherwise specified by the Bank, the information set out herein will apply to each and every transaction in investment products that you enter into with or through the Bank, as the case may be.

Affiliation with product issuer

EFG International Finance (Guernsey) Ltd., New Capital Fund Management Limited, EFG Asset Management (Switzerland) AG and EFG Asset Management (Singapore) Pte. Ltd., EFG Wealth Solutions (Singapore) Limited and the Bank are members of the EFG International Group.

Unless we explicitly inform you otherwise, all other issuers are third party issuers which are not part of the EFG International Group.

Independence

We are NOT an independent intermediary because:

- we receive fees, commissions or other monetary benefits from other parties (which may include product issuers) in relation to our distribution of investment products to you. For details, you should refer to our disclosure on monetary benefits which we are required to deliver to you prior to or at the point of entering into any transaction in investment products; and/or
- we receive non-monetary benefits from other parties, or have close links or other legal or economic relationships with issuers of products that we may distribute to you.

Non-quantifiable monetary benefits prior to or at the time of transaction

The Bank and/or its affiliates may receive monetary benefits in connection with a transaction that are not quantifiable prior to or at the point of entering into the transaction which is set out below:

- For Foreign Exchange (including spot/forward/swap, margin foreign exchange trading, foreign exchange conversion of currency leverage, foreign exchange non-deliverable forwards).

The Bank will benefit from the origination and distribution of this product. The Bank may receive profits (together with costs and expenses) deriving from the offering price or the bid/ask spread for originating and distributing this product.

Other quantifiable monetary benefits

The Bank and/or its affiliates may receive monetary benefits in connection with a transaction which are set out below:

- For Collective Investment Schemes (including mutual funds, private equity funds and hedge funds) (excluding exchange-traded funds)

The Bank and/or its affiliates may receive rebates and/or trailer fees as compensation to the Bank and/or its affiliates for their continuing investor relationship management services and supporting technical and administrative services throughout the term of your investment. The amount of such rebates and/or trailer fees is calculated based on the aggregate holding volumes on specific dates. These rebates and/or trailer fees received per year may amount up to an annualised rate at 2% of the AUM charged by the fund or investment managers to you throughout the term of your investment.

- For Structured Products (for notes, certificates and warrants only)

The Bank and/or its affiliates may receive rebates as compensation to the Bank and/or its affiliates for their placing of the product and their continuing support throughout the term of your investment. The amount of such rebates is calculated on a variety of market factors and the aggregate holding volumes on specific dates. These rebates may amount up to 2% of the Notional amount.

- For Insurance Referrals

The Bank and/or its affiliates may receive monetary benefits in the form of referral fees from other intermediaries, including but not limited to, insurance brokers and insurance companies. Where the Bank refers a client to an insurance broker/company and that broker/company successfully arranges and concludes a contract of insurance for that client, the Bank is entitled to a referral fee from that insurance broker/company. The amount of referral fee that the Bank may receive in case of single

premium insurance products procured by the client is up to 9% of the premium paid.

- For other Client Referrals

The Bank may receive monetary benefits in the form of referral fees from other intermediaries, including but not limited to trust companies. Where the Bank refers a client to such an intermediary and that intermediary successfully arranges and concludes an engagement or transaction with that client, the Bank may be entitled to a referral fee from the intermediary of an amount up to 30% of the fee earned by the intermediary for this engagement or transaction.

#### Non-monetary benefits

The Bank and/or its affiliates may also receive non-monetary benefits from counterparties, brokers, agents or other companies within the EFG International Group or issuers, for the origination, distribution and/or sale of investment products to you. Such non-monetary benefits include, but are not limited to, access to research materials and market information, invitation to seminars and events and training. Such non-monetary benefits received are based on our relationship with such parties or the issuers and are not linked to any particular client transaction. Such parties or the issuers may or may not be members of the EFG International Group.

#### Potential Conflicts of Interest

The Bank is part of a large international financial group and acts simultaneously for a large number of different clients, as well as for the Bank's own account. As such, conflicts of interest may arise from time to time.

The Bank and/or EFG International Group and/or its directors and/or employees of the Bank or EFG International Group or persons/entities connected to them may have positions or other interest in, and may effect transactions in the product(s) marketed to clients. The Bank and/or EFG International Group may have alliances or other contractual agreements with the provider(s) of the product(s) to market or sell its product(s). Where EFG International Group is the product provider, the Bank may be receiving fees from investors.

In addition, EFG International Group and/or its directors and/or employees may also perform or seek to perform banking or financial services to the said provider(s).

Conflicts may arise where:

- the Bank or any of its affiliates carry on business on behalf of other clients;
- the Bank gives advice or makes recommendation to the client that differ from advice or recommendation given to other clients;
- the Bank effects, arranges or gives advice on transactions or deals on the client's behalf where the Bank or another affiliate benefits from a commission, fee or spread or discount or is otherwise remunerated by the counterparty to the transaction;
- the Bank deals or recommends investments issued by the Bank or another affiliate or by a client of the Bank or affiliate;
- the client's transaction is matched with that of another client and the Bank acts as agent on behalf of the client and the other client;
- the Bank deals or recommends investments where the Bank or any affiliate act as, or is in a business relationship or may have alliances or other contractual agreements with, the issuer, adviser, trustee, manager or with another person/entity in a similar capacity;
- the Bank deals or recommends investments that the Bank's affiliates directors, officers or employees act as director, officer or employee of the issuer, adviser, trustee, manager or in a similar other capacity.

The Bank will take reasonable steps to avoid conflicts of interest and where such conflicts cannot be reasonably avoided, the Bank will use reasonable steps to ensure that the client (and any other clients, if applicable) are treated fairly and that the transactions are on terms that are not materially less favourable than if no potential conflict had existed.

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## Singapore

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Incorporated in Switzerland with limited liability